Key Information Document

Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: Leisure Shares of 1 pence each nominal value issued by Oxford Technology 2 Venture Capital Trust Plc.
LON:OXH ISIN GB00BN73FQ38 | www.oxfordtechnology.com | +44 1865 784466. The Competent Authority is the UK FCA.

Date of Production: 18/05/2022 (covering period to 16/05/2023)

You are about to purchase a product that is not simple and may be difficult to understand.

What Is The Product?

Type

Oxford Technology 2 Venture Capital Trust Plc (the "Company") is a Venture Capital Trust (VCT). The Leisure Shares of the Company will be listed on the premium segment of the Official List of the FCA and will be admitted for trading on the Main Market of the London Stock Exchange. There is no specified maturity date or unilateral termination date. It is important to note that the information contained within this Key Information Document is related to the subscription of new shares. If shares are purchased on the secondary market the costs may be different and you will not be eligible to claim the 30% income tax relief.

Objective

The Leisure Share Class of Oxford Technology 2 Venture Capital Trust Plc aims to provide capital growth by direct exposure to early-stage companies in the leisure sector. The intention is to hold a portfolio of largely unquoted companies that are VCT qualifying. When the companies provide dividends or there is an exit, the Company intends to return money to shareholders via dividends or reinvest the money in existing or new investees.

The Company will aim to invest 60% of funds into already profitable businesses in the sector although this is not guaranteed. The Leisure Share Class will focus on companies in sub-sectors such as hospitality, live entertainment, digital & technology, lifestyle & well-being and content creation. Returns are therefore driven by the performance of the companies in which the product invests.

Investment decisions made for VCT qualifying investments must adhere to HMRC's VCT qualification rules. In considering a prospective investment in a company, particular regard is made to:

- High growth and category leading operators with the potential to scale further through site roll-outs and product development;
- Differentiated offering, proven business models and profitable (or clear visibility to profitability in the short term);
- Strong management teams with excellent track records to execute strategy; and
- Flexible business plans and able to take advantage of changes in consumer sentiment and demand.

Intended Retail Investor

Intended Retail Investor: A typical investor in the Company will be a UK taxpayer over 18 years of age looking for high risk/ reward tax efficient returns for investment in early-stage companies. This may include sophisticated investors, as well as high net worth individuals who already have a portfolio of investments. Investors need to be comfortable that investing in smaller UK companies is higher risk than some other investments and have a longer investment horizon of at least 5 years. Your shares may be difficult to sell, it may take time to find a buyer or you may have to accept a price lower than the NAV (net asset value – i.e. the value per share on a specific date or time) of the investment.

The product is listed on the London Stock Exchange (LSE) and has disclosure requirements set by the LSE. This product is not recommended for anyone unable to understand the listing document and all the subsequent RNS disclosures.

What Are The Risks & What Could I Get in Return?

Lower Risk 1 2 3 **4** 5 6 7 Higher Risk

Summary Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is medium risk class. Investment in unquoted companies, which constitutes most of the Company's portfolio, by its nature, involves a higher degree of risk than some other investments.

The value of the shares may go down as well as up. This product does not include any protection from future market performance so you could lose some or all of your investment. There is no certainty that the market price of shares will fully reflect their underlying NAV or that any dividends will be paid, nor should shareholders rely upon any share buyback policy to offer any certainty of selling their shares at prices that reflect their underlying NAV.

There is no capital protection against market risk. There is no guarantee that you will be able to get a fair price when attempting to sell the shares.

There is likely to be a large discount against the fair asset value of the underlying assets. The market is illiquid and there may be a large spread. Conversely, you may make significant returns.

The risk indicator assumes you keep the product for 5 years. If you sell early the risk indicator may be different. For full details on the risks associated with the Leisure Share Class of Oxford Technology 2 Venture Capital Trust Plc refer to pages 10-14 of the Prospectus dated 18 May 2022 under the section titled 'Risk Factors'.

Performance Scenarios

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform.

	What you might get back after 1 year holding/ Average return per year%	What you might get back after 3 year holding/ Average return per year%	What you might get back after 5 year holding period (Minimum recommended)/ Average return per year%
Stress Scenario	£6,000 / -40%	£4,000 / -20%	£2,500 / -15%
Unfavourable Scenario	£9,000 / -10%	£8,000 / -7%	£7,000 / -6%
Moderate Scenario	£10,700 / 7%	£12,100 / 7%	£13,500 / 7%
Favourable Scenario	£12,000 / 20%	£16,000 / 20%	£20,000 / 20%

NB. Performance has been based on share price total return with dividends paid out. It does not include the impact of bid/offer spread.

The tax legislation of the retail investor's home Member State may have an impact on the actual pay out. This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not an exact indicator.

What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the recommended holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

Your maximum loss would be that you will lose all your investment. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The tax legislation of your home Member State may have an impact on your actual pay-out.

What happens if the Company's Leisure Share Class is unable to pay out?

The value of the Leisure Shares and the income derived from them is dependent on the performance of the Company's underlying investments and can fluctuate. Investors could lose all or part of their investment. Your capital is at risk. As a shareholder of the Company, you would not be able to make a claim to the Financial Services Compensation Scheme about the Company in the event that the Company is unable to pay out.

What Are The Costs?

The figures assume you invest £10,000 and exit the investment at a £10,000 valuation. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods.

The figures are estimates and may change in the future. The person advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time. They do not include the effect of bid/offer spread which may be very significant. This does not take into account any penalties that may be incurred for selling prior to the 5 year minimum holding period.

Investment £10,000 Scenarios	If you cash in after 1 year	If you cash in after 2.5 years	If you cash in after 5 years
Total Costs	£600	£ 1,200	£1,800
Impact on Return RIY per year	-6.0%	-4.0%	-3.6%

Edition Capital Investments Limited, 146-148 Clerkenwell Road, London EC1R 5DG
T: 020 3727 5747 | E: editionclientservices@editioncapital.co.uk | editioncapital.co.uk

Composition of Costs

The table below shows the annualised impact of the different type of costs on the investment return you might get at the end of the recommended holding period based on the Favourable Scenario, set out on Page 2 of this document, and also sets out the meaning of the different cost categories.

One-Off Costs	Entry Cost	0.6%	The impact of the costs you pay when entering your investment.
	Exit Cost	N/A	The impact of the costs of exiting your investment when it matures.
Ongoing Costs	Portfolio Management Costs	2.0%	The cost charged by the Manager for the management of the Leisure Shares, which is 2.0% per annum.
	Other ongoing costs	1.0%	This represents the impact of the other running costs of the Company. The Company's direct annual running costs (i.e. excluding any fees charged by the Manager) will be capped at 1% of the NAV of the Leisure Share Pool (plus up to 50% of the amount of all trail commissions payable by the Company). This calculation assumes all investors are Advised Retail Investors. If all applications are to be made by Execution-Only Investors, the annualised 'other ongoing costs' would increase to 1.35%.
Incidental Costs	Performance Fees	4.0%	The impact of the performance fee payable to Edition Capital, calculated as 20% of the amount by which the total return received by shareholders holding Leisure Shares is greater than the higher of the High Water Mark or Minimum Performance Threshold.
	Carried Interest	0.0%	There are no carried interests associated with this product.

How Long Should I Hold It & Can I Take Money Out Early?

Required Minimum Holding Period: 5 Years

There is no recommended holding period for VCT shares, although for the purposes of this Key Information Document (to allow you to compare this with other similar products) the recommended holding period is stated as a minimum of 5 years. This is because VCT shares must be held for a minimum of 5 years in order to retain the 30% upfront income tax relief. There is no maturity, no applicable fees or penalties. In the calculations for this document, we have used a recommended holding period of 5 years.

How Can I Complain?

You can make a complaint by contacting the Compliance Officer of the Company using the details listed on the FCA register by email or by post. Complaints will be dealt with in accordance with the FCA rules and Edition Capital Investments will resolve your complaint as quickly as possible, but in any event, the complaint will be acknowledged within three business days of receipt. If for any reason the investor is dissatisfied with the final response you should be entitled to refer the complaint to the Financial Ombudsman Services.

For more information, please visit **www.financial-ombudsman.org.uk**

Other Relevant Information

The cost, performance and risk calculations included in this Key Information Document follow the methodology prescribed by EU rules, as stated in the PRIIPs Regulation and as transposed in UK law in the FCA Handbook.

For UK tax payers there may be the benefit of dividend relief. A qualifying investor, who acquires shares in VCTs in any tax year costing up to a maximum of £200,000, will not be liable to income tax on dividends paid on those shares and there is no withholding tax thereon. Also for UK tax payers VCTs fall outside of capital gains tax – both for gains and losses.

Please read the Oxford Technology 2 Venture Capital Trust Plc Prospectus in full before making your investment decision. Please also confirm with your independent financial adviser that the product meets your investment objectives as well as confirming that you have the experience and knowledge to understand the risks involved with such an investment.

The value of an investment can fall as well as rise and investors may not get back the amount originally invested. Therefore, you should only make investments in the fund that you can afford to lose without having any significant impact on your overall financial position or commitments.